

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 368 - HB 827

March 22, 2013

SUMMARY OF BILL: Requires any board, committee, or governmental entity attached to the Department of Agriculture, board regulated by the Department of Commerce and Insurance's Division of Regulatory Boards, the Underground Storage Tanks and Solid Waste Disposal Control Board, Board of Water Quality, Oil and Gas, or a board regulated by the Department of Health's Division of Health-Related Boards create a conflict of interest policy for board members.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any expense incurred for rule-making in creating a conflict of interest policy can be handled during each respective board's regularly scheduled meeting and within existing resources. Any fiscal impact is estimated to be not significant
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Department of Health's Division of Health Related Boards had a closing reserve balance of \$15,181,162 on June 30, 2012.
- The Department of Commerce and Insurance's Division of Regulatory Boards had a closing reserve balance of \$11,425,356 on June 30, 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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